

SPECIAL RESOLUTION # 03/2019 ANNUAL SUBSCRIPTION FEES: PREFERRED CLASS

WHEREAS:

1. The National Trust of Trinidad and Tobago (hereinafter “the Trust”) is a body corporate governed by the Rules (hereinafter “the Rules”) set out in the First Schedule of the National Trust of Trinidad and Tobago Act Chap. 40:53 (hereinafter “the Act”);
2. Section 4(3) of the Act states that the Rules of the Trust may be amended from time to time by special resolution passed by Members of the Trust and approved in writing by the Minister;
3. Formalities governing special resolutions were adopted by the membership under Special Resolution #01/2017 at the AGM held on 9 November 2017 whereby The Rules of the Trust can be amended by special resolutions passed by the membership in accordance with Section 4 (3) of the Act. Notice of the resolutions as special resolutions should be provided to membership a minimum of twenty-one calendar days prior to the general meeting. A special resolution should be approved by a majority of not less than seventy-five percent of the votes cast by members who voted in respect of said resolution;
4. Section 14(1) (b) of the Act empowers the Council with the approval of the Minister to make Rules generally for the conduct and regulation of affairs of the Trust and relative to any matter or thing whatsoever which may in any way concern the sound administration of the Trust;
5. Sound management of the membership and the affairs of the Trust require adjustment of membership subscriptions from time to time in line with operating costs at the National Trust;
6. The classification of members and the Rates of Annual Subscriptions provided under the Act had remained the same since 1991 until they were adjusted pursuant to Special Resolution #02/2017 adopted at the 2017 AGM;
7. Special Resolution #02/2017 introduced the Preferred Member class which pays an annual subscription of \$50.00 as a contribution to the Trust and in addition to the benefits of the Ordinary Member, would be entitled to receive discounts offered from time to time by the Trust in respect of tours, lectures, the Shop and other events upon presentation of a Preferred membership card at the time of payment;
8. Section 6 (e) of the Act authorises the Trust to raise funds through inter alia membership subscriptions and in such other manner as it considers expedient for the effective carrying out of its functions;
9. In view of the rising operational costs at the Trust, the membership is asked to consider an increase in the subscription paid by Preferred Class members in order to cover the cost of benefits made available to this class which now accounts for a significant number of Trust members since its introduction. In so doing, the Trust could continue to be financially prudent in offering these benefits while relying on Preferred Class subscriptions as a source of revenue.

NOW THEREFORE:

BE IT RESOLVED that:

the prescribed Rate of the Annual subscription in Rule 3 of the First Schedule of the Act be further amended, solely in respect of the Preferred Class as follows:

<u>Class of Member</u>	<u>Rate of Annual Subscription</u>	<u>Description</u>
<i>Preferred</i>	<i>\$100.00</i>	<i>The Preferred Member will pay the annual subscription as a contribution to the Trust and in addition to the benefits of the Ordinary Member, would be entitled to receive discounts offered from time to time by the Trust in respect of tours, lectures, the Shop and other events upon presentation of a Preferred membership card at the time of payment.</i>

For:

Against:

Abstained: